

1. Maria wants to buy a laptop but doesn't have enough money right now. She decides to borrow money from the bank. What vocabulary term describes her ability to borrow money?

A) Interest
B) Debit
C) Credit
D) Savings

Correct Answer: C

2. Jamal has a part-time job and some savings. The bank wants to know if he can repay a small loan before approving it. Which "C" of credit is the bank evaluating?

A) Character
B) Capacity
C) Collateral
D) Capital

Correct Answer: B

3. Priya has always paid her bills on time and responsibly. She applies for a credit card. Which "C" of credit is the bank looking at here?

A) Character
B) Capacity
C) Collateral
D) Credit limit

Correct Answer: A

4. Luis wants a loan to buy a car. The bank asks if he has something valuable they can claim if he doesn't pay back the loan. Which "C" of credit is this?

A) Capacity
B) Character
C) Collateral
D) Capital

Correct Answer: C

5. A bank checks a three-digit number to see how likely Ella is to repay borrowed money. What is this number called?

A) Interest rate
B) Credit score
C) Minimum payment
D) Loan balance

Correct Answer: B

6. Kevin is worried that someone might try to open a new credit card in his name, so he asks the Credit Reporting Agencies (Transunion, Equifax and Experian) to block access to his credit report.

- A) Credit report
- B) Identity theft
- C) Credit freeze
- D) Loan protection

Correct Answer: C

7. Mia owes \$200 on her credit card. The bank tells her the smallest amount she can pay this month is \$25. What is this called?

- A) Interest
- B) Minimum payment
- C) Late fee
- D) Balance transfer

Correct Answer: B

8. Noah buys groceries and pays directly from his bank account using a card instead of cash. What type of card is he using?

- A) Credit card
- B) Gift card
- C) Debit card
- D) Prepaid card

Correct Answer: C

9. When borrowing money from a bank, Jason has to pay extra money in addition to the amount he borrowed. What is this extra charge called?

- A) Deposit
- B) Balance
- D) Interest
- C) Budget

Correct Answer: C



Real Life Scenario's Worksheet

1. Jordan wants to plan how much money he'll earn from his job this month and how much he will spend on food, gas, and clothes. What is he creating?

A) Credit report
B) Budgeting
C) Investment
D) Interest plan

Correct Answer: B

2. Emily gets paid from her job, receives a birthday gift from her aunt, and gets a small scholarship refund. What are all these examples of?

A) Expenses
B) Savings
C) Income
D) Interest

Correct Answer: C

3. Carlos spends money on rent, food, transportation, and clothes. What are these called?

A) Income
B) Expenses
C) Investments
D) Assets

Correct Answer: B

4. Sofia puts \$20 aside each week instead of spending it because she wants to build an emergency fund. What is Sofia creating?

A) Credit
B) Income
C) Savings
D) Debt

Correct Answer: C

5. Every month, Maya pays the same amount for rent, internet, and her car payment. These amounts don't change. What type of expense is this?

A) Variable expense
B) Fixed expense
C) Luxury expense
D) Emergency expense

Correct Answer: B

6. Last month Leo spent \$60 on electricity. This month it was \$45. He also spends different amounts on food and transportation each month. What type of expenses are these?

- A) Fixed expenses
- B) Long-term expenses
- C) Variable expenses
- D) Needs

Correct Answer: C

7. Olivia must pay for groceries and rent before she buys new clothes or gets takeout. What do we call the essential expenses she must cover first?

- A) Wants
- B) Investments
- C) Needs
- D) Savings

Correct Answer: C

8. Ethan wants to buy new sneakers, but he doesn't need them right now. They're just something he'd like to have. What type of expense is this?

- A) Need
- B) Want
- C) Fixed expense
- D) Investment

Correct Answer: B

9. Aaliyah wants to save up \$300 for a new phone within the next 6 months. What type of financial goal is this?

- A) Long-term financial goal
- B) Fixed goal
- C) Short-term financial goal
- D) Variable goal

Correct Answer: C

10. Lily dreams of buying a house someday, maybe 7–10 years from now. What kind of financial goal is this?

- A) Short-term financial goal
- B) Variable goal
- C) Emergency goal
- D) Long-term financial goal

Correct Answer: D

1. Ashley checks her bank account and notices someone opened a credit card in her name and bought things she never purchased. What happened to her?

- A) Credit freeze
- B) Identity theft
- C) Budgeting error
- D) Overdraft

Correct Answer: B

2. Jaden clicks a scam link, logs in, and the next morning all the money in his checking account is gone. What is this an example of?

- A) Savings plan
- B) Financial loss
- C) Investment risk
- D) Minimum payment

Correct Answer: B

3. Noah gets a text claiming to be from his bank. It sends him to a website that looks real, but the URL is slightly different, and it asks for his login information. What type of scam website is this?

- A) Secure banking site
- B) Investment portal
- C) Phishing site
- D) Budgeting app

Correct Answer: C

4. Carlos opens an email attachment labeled "Free Gift Card," and afterward his computer freezes and shows strange pop-ups. What likely happened?

- A) Credit freeze
- B) Software update
- C) Malware installation
- D) Identity protection

Correct Answer: C

5. A form online asks Mia for her Social Security Number, date of birth, and home address. What type of information is this?

- A) Public information
- B) Personal information
- C) Investment data
- D) Expense report

Correct Answer: B

6. A scammer sends a message asking Jacob to “verify your bank’s 12-digit number” so they can “fix an error.” What are they trying to steal?

- A) PIN
- B) Password
- C) Account numbers
- D) Credit score

Correct Answer: C

7. Liam goes to the ATM and types in his 4-digit code to withdraw cash. What is this number called?

- A) Routing number
- B) Account number
- C) PIN
- D) Credit score

Correct Answer: C

8. A lender checks Ethan’s history of payments, loans, and credit cards before approving him for a car loan. What are they reviewing?

- A) Bank statement
- B) Budget
- C) Credit report
- D) Savings account

Correct Answer: C

9. Ava wakes up to find her Instagram password changed and messages sent to all her contacts, even though she wasn’t online. What happened to her account?

- A) It was frozen
- B) It was upgraded
- C) It was hacked
- D) It was deleted

Correct Answer: C

10. Micah types “amazon.com” into his browser but gets redirected to a fake site that looks identical and asks him to enter his login info. What type of scam is this?

- A) Phishing
- B) Pharming
- C) Identity freeze
- D) Budget fraud

Correct Answer: B

